

We are breaking the barriers of DeFi on Aleph Zero...

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Summary

AndromedaSwap is an Automated Market Maker (AMM) Decentralized exchange built upon the Aleph Zero Blockchain with the aim of offering the community a safe and secure means to exchange their assets.

Within the first two weeks of our Testnet launch, we've accomplished the following feats and we look forward to raising **850,000 AZERO** in the presale round and **1,425,000 AZERO** in the public sale round.



2,500+ Followers on Twitter

10,500+ Beta testers

3,000+ Discord members

The problem

Over the years, there have been different avenues for trading assets as well as supplying liquidity and earning as liquidity providers, having several long-standing products such as PancakeSwap, Uniswap, SushiSwap etc that have served those purposes.

On Aleph Zero, no DEX has launched yet, granting us the "first-mover advantage".

Nonetheless, there are many bad actors on the Blockchain that tend to initiate token projects, supply liquidity and remove liquidity after accumulating profits (higher pool value), hence the introduction of concepts such as liquidity lock, liquidity burn etc.

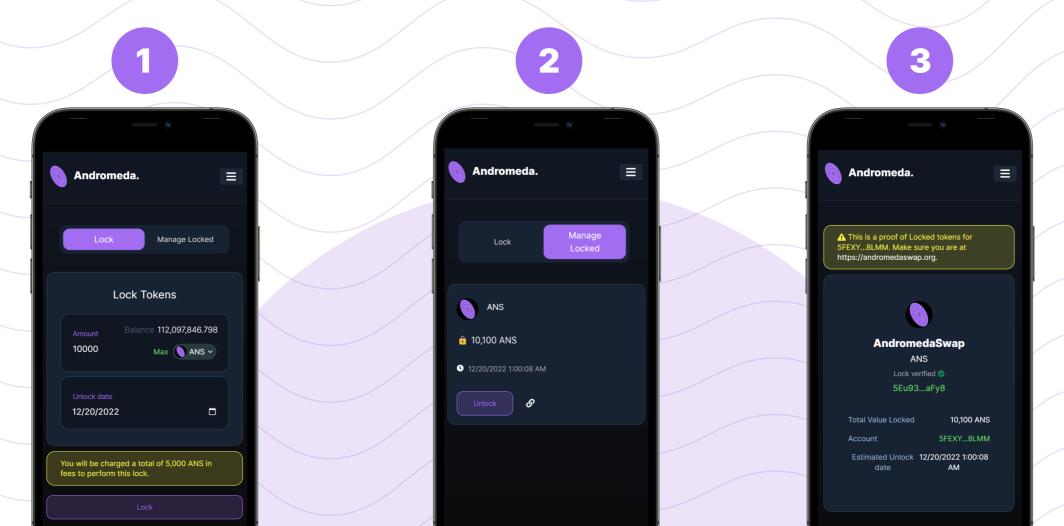
The approach works, but there are not always authentic means to prove the actual locks/burns of these said tokens via on-chain verifiable proofs.

The solution

AndromedaSwap: A robust, secure and sophisticated AMM DEX built upon Aleph Zero to offer a seamless gateway to DeFi.

Every problem could have a solution provided strategic and innovative approaches are employed. That's where AndromedaSwap (launched on the 5th of December, 2022) brings in its A-game, offering an avenue in which people can lock or burn conventional tokens or liquidity tokens, having links which can be shared for on-chain verification/confirmation via its protocol.

Because of the speed offered by the Layer-1 Blockchain, Aleph Zero, AndromedaSwap poses highspeed transactions while offering its users a secure environment to trade and earn from liquidity provision on its protocol. It is broken into three easy steps in the images below:

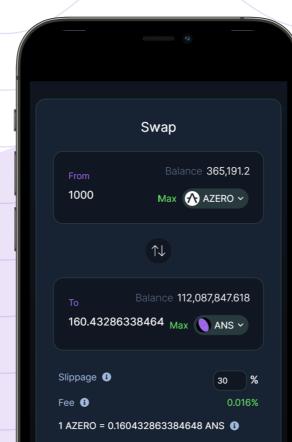


The product Features

With a robust infrastructure, AndromedaSwap offers a means for liquidity providers to earn by providing liquidity to their most preferred token pairs, while creating an avenue for swaps (trading) between different tokens as well as locking/burning their preferred tokens.

Automated Market Maker (AMM) Decentralized Exchange (DEX)

AndromedaSwap as a protocol makes use of PSP22 tokens and allows for trading between PSP22 tokens and PSP22 tokens or AZERO and PSP22 tokens as the case may be based on liquidity supplied by Liquidity providers. Trading is based on the ratio of the assets in any pool consisting of AZERO and PSP22 tokens or PSP22 tokens and PSP22 tokens.





Token Lock/Burn

This has to be the most intriguing aspect of the protocol, as it is associated with the safety and authenticity of the protocol from the end of project owners. The token lock/burn feature grants users an avenue to lock and burn their tokens seamlessly.

When a lock is performed on the protocol, users can share the links associated with the given locked tokens with others to confirm or verify. This is also the case in terms of Burns.

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	Unlock date 12/20/2022		
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The market

Potential consumers

With a community of about 100,000 members, Aleph Zero boasts of rapid adoption by a wider audience across the Substrate parachain ecosystem and the Cryptocurrency space at large.

Based on the metrics below for the Aleph Zero ecosystem, our market size is about **25,000** to **50,000** users on average.



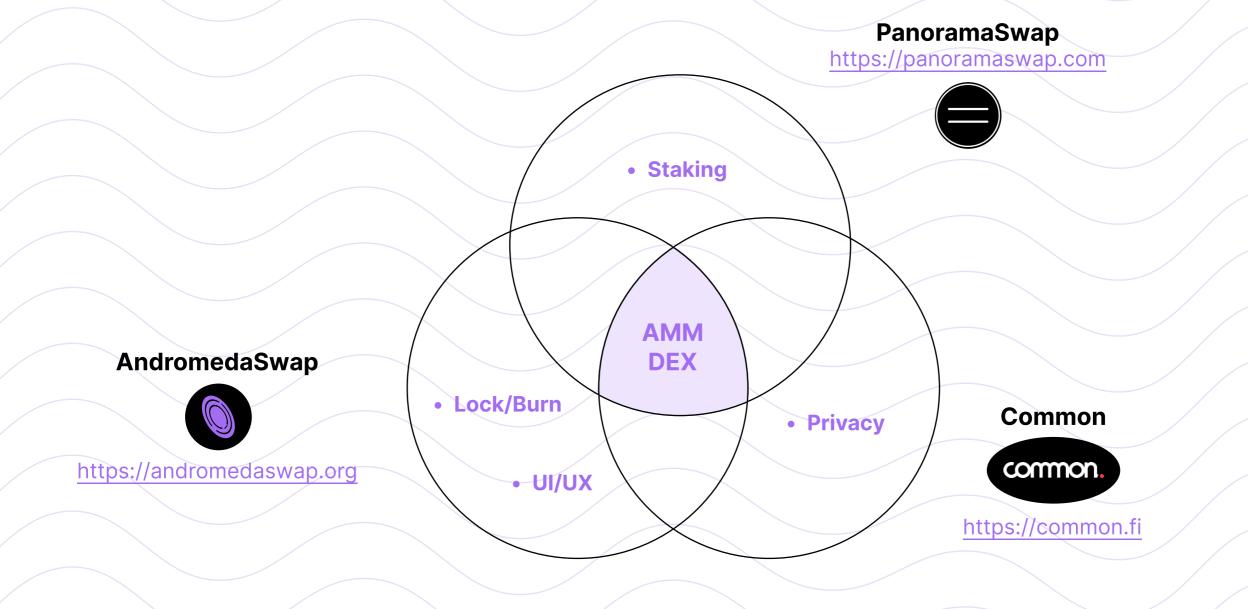


119,000+ Twitter followers **10,500+** Discord members

Competition

Game-changers with a similar scope

On Aleph Zero, we have a couple of competitors who are actively developing (though none of them is at MVP level yet). There are two major competitors to AndromedaSwap on Aleph Zero namely: PanoramaSwap and Common.Fi



Business/revenue model

We have three major revenue streams on AndromedaSwap running with a **PAYG** model

\$

0.008% swap fees for holders of ANS

5,000 ANS token lock fees

Funding rounds

0.05% swap fees for non-holders of ANS

Team

Meet our amazing team



Edima Ottoho

Business Developer



Precious Essien

Project manager / UI Designer



Victory O.

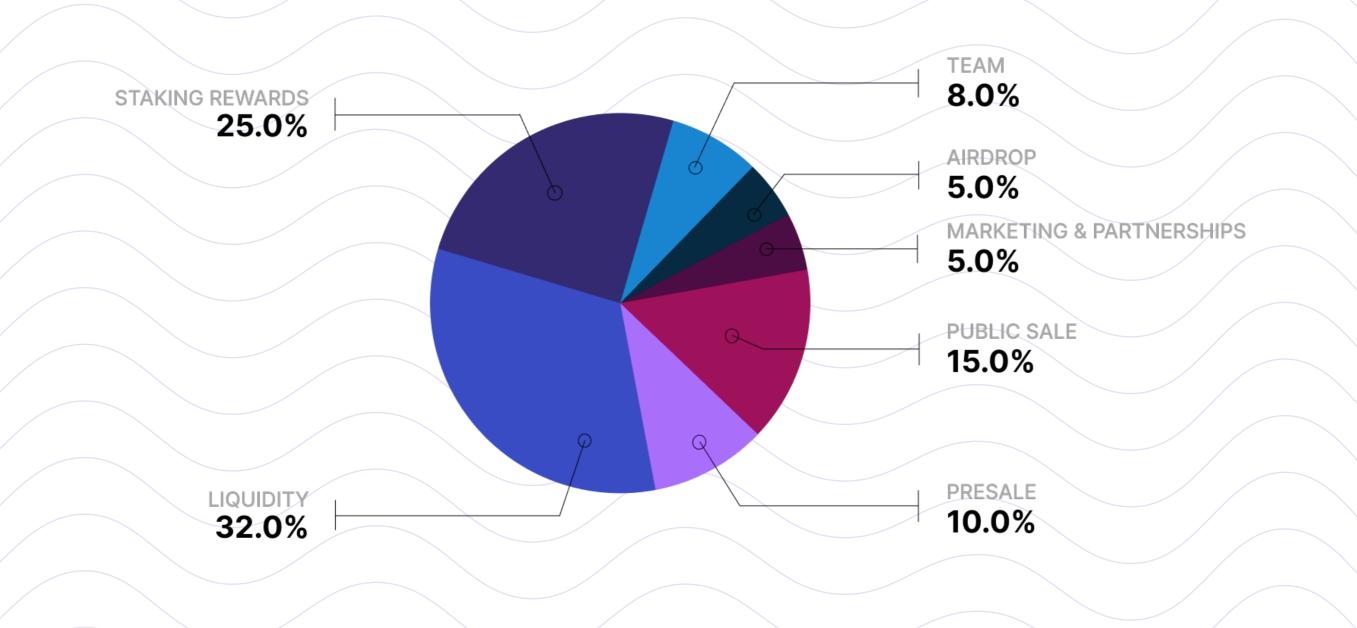
UI / UX & Frontend Engineer



Edinyanga O. Web3 Engineer

Tokenomics

This is how the allocation/distribution of our utility token, AndromedaSwap Token (ANS) will be done.



Roadmap

These are the milestones we have set aside to facilitate the development of AndromedaSwap from start (MVP) to finish (market-ready).

• Q4 2022

- Development of landing page and creation of socials.
- Community development and initial marketing.
- Release of Swap on Testnet.

• Q1 2023

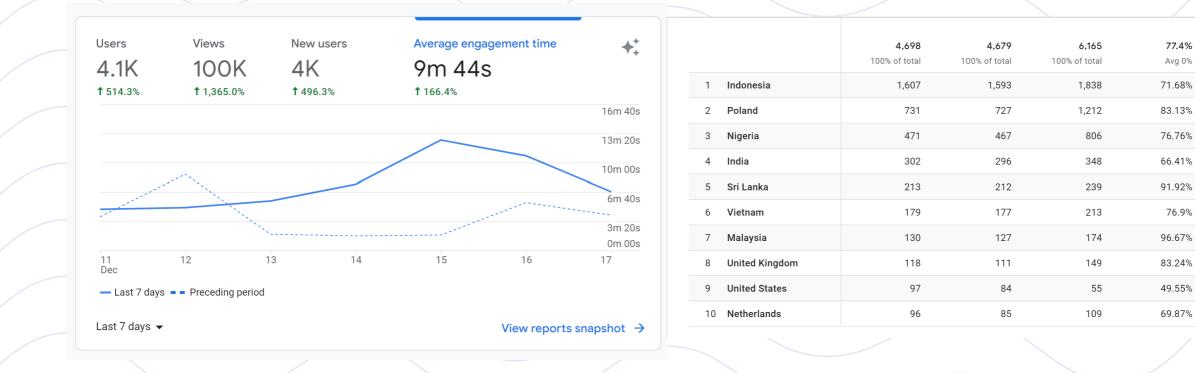
- ICO (Presale and Public sale).
- Release of Token Lock on Testnet.
- Launch of Swap on Mainnet.
- Launch of Andromeda Token.

• Q2 2023

- Airdrop distribution.
- Launch of Token Lock on Mainnet.

Demographics/ Traction

According to reports from Google Analytics from our dApp between **11th December**, **2022** and **17th December**, **2022**, we have users from several countries around the world and very active users as shown below:









Summary

AndromedaSwap is a great DeFi product in the modern world and can pave a means for secure, transparent and reliable investments for the web3 community.

We've pulled a lot of traction within a few weeks and we are actively developing.

There are a lot of active supporters and backers within the Aleph Zero community and beyond.

Our Roadmap is seamed to offer a fluid development workflow with outstanding milestones.

Connect with us

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https://andromedaswap.org

https://twitter.com/SwapAndromeda

https://discord.gg/3T3KfzC2AZ